



Information Notice from BNP Paribas, Paris, Zurich branch and/or BNP Paribas, Paris, Lancy/Geneva branch Corporate and Institutional Banking (CIB) in the context of FinSA

The Financial Services Act of 15 June 2018 (hereinafter referred to as "**FinSA**") and its related Financial Services Ordinance of 6 November 2019 (hereinafter referred to as "**FinSO**") entered into force on 1 January 2020 and introduced new requirements for financial service providers. These new requirements are applicable whenever financial services are provided on a professional basis in Switzerland or for clients in Switzerland.

In compliance with FinSA, BNP Paribas, Paris, Zurich branch and/or BNP Paribas, Paris, Lancy/Geneva branch CIB provides its clients hereby with information about it and about the financial services provided to them. Other information may be provided by other means, such as through the Bank internet website.

Information about BNP Paribas, Paris, Zurich branch and/or BNP Paribas, Paris, Lancy/Geneva branch (hereinafter the "**Bank**")

BNP Paribas, Paris, Zurich branch (Selnastrasse 16, 8001 Zurich and BNP Paribas, Paris, Geneva branch (Esplanade de Pont-Rouge 9A, 1212 Grand-Lancy), and an agency in Lugano.

BNP Paribas is a société anonyme incorporated in France regulated by the European Central Bank in Frankfurt am Main, Germany and the Autorité de Contrôle Prudentiel et de Résolution in Paris, France, and having its registered office at 16 boulevard des Italiens, 75009 Paris, France.

BNP Paribas, Paris, Zurich and Lancy/Geneva branches are supervised in Switzerland as branches of a foreign bank by the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, www.finma.ch.

Please visit our website for more information and contact details: www.bnpparibas.ch.

Ombudsman

Clients of BNP Paribas, Paris, Zurich branch and/or BNP Paribas, Paris, Lancy/Geneva branch who encounter an issue may file a complaint, free of charge, so that the Bank can provide an appropriate solution. To that purpose, the client will find a description of our complaint and mediation procedures at the following address: www.bnpparibas.ch/en/legal-information/.

Clients who are dissatisfied with the solutions provided may contact the Swiss Banking Ombudsman (<http://bankingombudsman.ch/en/contact>) of which the Bank is a member institution, in particular as part of a cost-free and impartial mediation procedure.

The Ombudsman is an independent mediation and information agency that processes client complaints against banks having their registered office in Switzerland. The Ombudsman does not generally intervene until the client has submitted a complaint to the Bank and the latter has issued a written statement.

Your transactions with BNP Paribas, Paris, Zurich branch and/or BNP Paribas, Paris, Lancy/Geneva branch CIB

BNP Paribas, Paris, Zurich branch and/or BNP Paribas, Paris, Lancy/Geneva branch CIB offers the following type of financial service: acquisition or disposal of financial instruments for the account of clients.

With respect to your transactions with the Bank's CIB business lines, on financial instruments as defined by FinSA, the Bank acts as **principal** and as **counterparty to its clients** and not as agent or fiduciary. The duty of care and loyalty is therefore not required unlike the duty of a financial intermediary acting as an agent and / or in a fiduciary capacity for its clients.

Clients segmentation

In accordance with FinSA, the Bank shall classify its clients into one of the following three categories: retail client, professional client, or institutional client.

FinSA determines the applicability of clients' protection measures having regard to the client's category, with retail clients benefiting from the highest level of protection, and institutional clients, the lowest level of protection.



In accordance with FinSA, the client can change its classification by an opting-in and/or opting-out within the framework provided by the law. Please see the overview of some of the FinSA requirements for the CIB business lines of the Bank depending on the client's classification, at the end of this notice.

Appropriateness and suitability of financial services

Due to the types of transactions concluded and regardless of the classification of the client, the CIB business lines of the Bank will not assess appropriateness or suitability of any transactions for its clients. This information of absence of such assessment of appropriateness or suitability will not be reiterated in the future by the Bank and is valid for the entire duration of the relationship between the Client and the Bank.

Information regarding costs

Information regarding the costs, depending on the type of product, is available directly through the client's relationship manager.

Information regarding risks

Each financial instrument involves a different level of exposure to risk. The client confirms having acknowledged and agreed the general risks associated with each financial instrument by having read carefully the brochure published by the Swiss Bankers Association entitled "*Risks Involved in Trading Financial Instruments*" (available at the following address: <https://www.bnpparibas.ch/en/legal-information/>). The client further acknowledges and agrees that it shall consult such brochure before making any investment decision.

In addition, for certain types of financial instruments, a Key Information Document or a prospectus can be provided, if available, on client's request to its relationship manager at the Bank. Such documents provide information on a particular financial instrument.

The client should not deal in financial instruments unless it understands their nature and risks and the extent of its exposure to risk.

When entering into a transaction with the Bank or instructing the Bank on a transaction, the latter considers that the client has made its own independent reflexion and decision to enter into that transaction and as to whether that transaction is appropriate or adequate for it based upon its own judgement and upon advice from its own advisers as it has deemed necessary.

The client acknowledges and agrees that it is not relying on any communication (written or oral) of the Bank as investment advice or as a recommendation to enter into any transaction, it being understood that information and explanations related to the terms and conditions of a transaction will not be considered as an investment advice or a recommendation to enter into that transaction. No communication (written or oral) whatsoever received from the Bank will be deemed to be an assurance or guarantee as to the expected results of a transaction.

Conflicts of interest

The Bank takes suitable organisational measures to prevent potential conflicts of interest and/or related disadvantages for its clients as a result of providing financial services. If, however, it is exceptionally impossible to avoid a disadvantageous situation for the client for some reason, then the Bank shall immediately inform the client in an appropriate and transparent manner.

Documentation and rendering of account

The Bank has to document the information collected about its clients, the financial services agreed and provided to them, if any. Upon request, the Bank shall provide its client with a copy of such documents related to it, its financial services agreed and provided as well as on the costs in relation to such financial services and the documentation that may have been received from a depository bank concerning such client.



Overview of the obligations for the financial services provided

FINSA OBLIGATIONS	RETAIL CLIENT (This segment is not applicable for CIB business lines)	PROFESSIONAL CLIENT	INSTITUTIONAL CLIENT
DOES THE BANK MEET ITS OBLIGATION TO INFORM?	Yes	Yes (except if the Bank has been expressly released of this obligation by the client)	No
DOES THE BANK MEET ITS OBLIGATION TO PERFORM AN APPROPRIATENESS OR SUITABILITY REVIEW AS LONG AS REQUIRED BY FINSA?	Yes	No, due to the type of services provided	No
DOES THE BANK MEET THE OBLIGATION TO DOCUMENT THE SERVICES AND RENDER ACCOUNTS?	Yes	Yes (except if the Bank has been expressly released of this obligation by the client)	No
DOES THE BANK MEET ITS OBLIGATIONS OF TRANSPARENCY AND CARE IN CLIENT ORDERS AS LONG AS REQUIRED BY FINSA?	Yes	No, due to the type of services provided	No

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