

## Information Notice regarding the Financial Services Act (FinSA)

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The Financial Services Act (hereinafter "FinSA") and its implementing ordinance, the Financial Services Ordinance of 6 November 2019 (hereinafter "FinSO"), which entered into force on 1 January 2020, have created new requirements for financial service providers. These new regulations are applicable whenever financial services are provided on a professional basis in Switzerland or for clients in Switzerland.

These regulations seek to protect the clients and to establish comparable conditions for the provision of financial services by financial service providers, and thus contributes to enhancing the reputation and competitiveness of Switzerland as a financial Centre. BNP Paribas (Suisse) SA (hereinafter the "Bank") provides you with an analytic overview of the consequences of these regulations.

### Information about BNP Paribas (Suisse) SA

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BNP Paribas (Suisse) SA is a subsidiary of BNP Paribas SA. BNP Paribas (Suisse) SA holds two branches (in Zurich and Lugano) and two subsidiaries (in Monaco and the Dubai). It is subject to the Swiss Federal Banking Act ("BA") and is supervised by the Swiss Financial Market Supervisory Authority ("FINMA").

**BNP Paribas (Suisse) SA**  
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1212 Grand-Lancy

**FINMA**  
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3003 Bern

### Ombudsman

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Clients (or prospective clients) of BNP Paribas (Suisse) SA who encounter a problem or detect error may file a complaint, free of charge, so that the Bank can provide an appropriate solution. To that purpose, please find attached a description of our complaint and mediation procedures: <https://www.bnpparibas.ch/en/legal-information/>.

Clients who are dissatisfied with the solutions provided may contact the Swiss Banking Ombudsman, of which BNP Paribas (Suisse) SA is a member institution, as part of a cost-free and impartial mediation procedure.

The Ombudsman is an independent mediation and information agency that processes client complaints against banks having their registered office in Switzerland. The Ombudsman does not generally intervene until the client has submitted a complaint to the bank and the bank has issued a written statement.

### Clients classification

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In accordance with the Swiss regulatory requirements, the Bank has now classified its clients into the following three categories: retail, professional, and institutional clients.

The level of protection is determined by the client's category, with retail clients enjoying the highest level of protection. Based on certain criteria (e.g. a client's net worth, level of knowledge and/or experience in the financial sector), a client may ask for a change of category in order to benefit from higher protection or access to additional financial products and/or services involving reduced protection.

Where appropriate, a change of category may be made at the written request of a client. A client desiring access to additional, more complex financial products and/or services may opt out of the present category and opt into another category with reduced protection, subject to evidencing greater knowledge and experience in the financial sector and a certain minimum net worth.

Conversely, a client may opt into a new category providing more extensive protection, in which case only a narrower range of financial instruments will be available to the client.

Please consult the overview of the impacts of the different categories at the end of this notice.

## Appropriateness and suitability of financial services

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Before providing their clients with a financial service, financial service providers must assess whether the service is suited to their clients' situation. The assessment of appropriateness and suitability will depend on the type of service offered by the Bank.

In the context of investment advisory<sup>1</sup> and discretionary management services, the Bank will take the client's portfolio into consideration and gather information about the client's financial situation, investment objectives, and knowledge and experience with financial services and instruments. The Bank will then draw up a client investment profile on that basis.

On the other hand, the Bank will not assess appropriateness or suitability when providing services for institutional clients or the minimal service of Reception/Transmission of Orders (RTO).

## Information regarding costs

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The pricing of the main financial instruments and services offered by the Bank is specified in the brochure "Main Fees and Commissions" available at <https://wealthmanagement.bnpparibas/ch/fr/vos-objectifs/proteger-et-faire-croitre-votre-patrimoine/concevez-votre-portefeuille/fees-and-commission.html>. Moreover, in accordance with Article 18 of the Safe Custody Regulations and Article 13 of the General Terms and Conditions, the Bank may, as an alternative or in addition to the remuneration mentioned in Article 12 of said GTCs, receive or obtain various benefits of economic value from third parties and/or from BNP Paribas Group companies; the Bank shall retain possession of the entirety of such benefits in any case. This compensation/these benefits are part of the Bank's remuneration covering the services provided in connection with the range of financial products offered to clients of BNP Paribas. The client hereby waives all past and future claims to such remuneration under Article 400 of the Swiss Code of Obligations, and accepts that the Bank will retain possession of such amounts. We also invite you to read the brochure "Information Notice regarding compensation received from Third Parties" attached.

Moreover, we remind you that, for all securities, the Bank provides its retail clients with legal documentation about the financial instrument in question containing information about the associated costs, in particular.

Your Relationship Manager remains at your disposal to provide you with any additional information you may require.

## Information regarding risks

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<sup>1</sup> Except in the case of execution-only services.

The Bank informs you of the general risks associated with the financial services and financial instruments that you need to be familiar with before making any investment decisions. We therefore ask you to familiarize yourself with the brochure published by the Swiss Bankers Association entitled "Risks Involved in Trading Financial Instruments", which is available at <https://www.bnpparibas.ch/en/legal-information/>

Moreover, we remind you that, for the securities, the Bank provides its retail clients with legal documentation about the financial instrument in question containing information about the associated risks, in particular.

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## Transparency and care in client orders

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When executing transactions for its clients, the Bank takes the necessary measures to ensure the best possible results, particularly in terms of costs, speed and quality.

With that aim, the Bank has set up an internal order execution policy defining principles and regulations governing optimal execution, which is available on request.

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## Conflicts of interests

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The Bank takes suitable organisational measures to prevent potential conflicts of interest and/or related disadvantages for its clients as a result of providing financial services. If, however, it is exceptionally impossible to avoid a disadvantageous situation for the client for some reason, then the Bank shall immediately inform the client in an appropriate and transparent manner.

Your Relationship Manager remains at your disposal to provide you with any additional information you may require.

## Overview

FINSA OBLIGATIONS	RETAIL CLIENT	PROFESSIONAL CLIENT	INSTITUTIONAL CLIENT
<i>Does the Bank meet its obligation to inform?</i>	Yes	Yes	No
<i>When the Bank provides clients with personalised recommendations for certain financial instruments, does it provide them with the key information document (KID) and prospectus?</i>	Yes	No	No
<i>When performing the minimal service of Receipt/Transmission of Orders (RTOs) for securities, does the Bank provide the client with the KID if available?</i>	Yes	No	No
<i>When providing discretionary management and investment advisory services concerning the entire portfolio, does the Bank meet its obligation to assess suitability?</i>	Yes	Yes <sup>2</sup>	No
<i>When providing investment advisory services, does the Bank meet its obligation to document the needs and motives underlying each recommendation to buy or sell financial instruments?</i>	Yes	Yes	No
<i>Does the Bank meet the obligation to document the services and render accounts?</i>	Yes	Yes	No
<i>Does the Bank meet its obligations of transparency and care in client orders?</i>	Yes	Yes	No
<i>Can the client subscribe for collective investment schemes reserved for qualified investors?<sup>3</sup></i>	No <sup>4</sup>	Yes	Yes
<i>The client may subscribe for structured products that are not issued, guaranteed or backed by equivalent collateral by financial intermediaries within the meaning of the FinSA.</i>	No <sup>4</sup>	Yes	Yes

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<sup>2</sup> Pursuant to Article 13 para. 3 FinSA, "In the case of professional clients, they [financial service providers] may assume that these clients have the required level of knowledge and experience and can financially bear the investment risks associated with the financial service".

<sup>3</sup> Foreign collective investment schemes cannot be offered in Switzerland to non-qualified investors or to high-net-worth retail s who have completed an opting-out form (i.e. who have opted out of their status in order to become professional s) unless the fund or their fund management company has previously appointed a Swiss representative (Art. 123 para. 1 CISA).

<sup>4</sup> Except in the case of retail s who have entered into a Discretionary Management Mandate or Investment Advisory Agreement with the Bank and are considered qualified investors under Article 10 lit. 3 CISA, unless they have declared that they do not wish to be considered as such.