



Information Notice from BNP Paribas (Suisse) SA Corporate and Institutional Banking (CIB) in the context of FinSA

The Financial Services Act of 15 June 2018 (hereinafter referred to as "**FinSA**") and its related Financial Services Ordinance of 6 November 2019 (hereinafter referred to as "**FinSO**") have entered into force on 1 January 2020 and have introduced new requirements for financial service providers. These new requirements are applicable whenever financial services are provided on a professional basis in Switzerland or for clients in Switzerland.

FinSA provides for transitional periods allowing the various financial service providers time to achieve compliance with these new requirements. For example, the financial service providers shall satisfy the client classification rules (Article 4 FinSA) and the rules of conduct (Articles 7 to 18 FinSA) within two years after its entry into force, i.e. by 1 January 2022.

The requirements set forth in the FinSA and the FinSO seek to protect the clients of financial service providers and to establish comparable conditions for the provision of financial services by financial service providers, and thus contributes to enhancing the reputation and competitiveness of Switzerland as a financial centre.

In compliance with FinSA, BNP Paribas (Suisse) SA Corporate and Institutional Banking (CIB) (hereinafter the "**Bank**") provides its clients hereby with information about it and about the financial services provided to them. Other information may be provided by other means, such as through the Bank internet web site or other communication means.

Information about BNP Paribas (Suisse) SA

BNP Paribas (Suisse) SA is a subsidiary of BNP Paribas S.A.

BNP Paribas (Suisse) SA, which has its head office in Geneva, has branches in Lugano and Zurich.

It is subject to the Swiss Federal Banking Act and is supervised by the Swiss Financial Market Supervisory Authority ("**FINMA**").

BNP Paribas (Suisse) SA

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FINMA

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3003 Bern

(<https://www.finma.ch/en/>)

Ombudsman

Clients of BNP Paribas (Suisse) SA who encounter a problem or error may file a complaint, free of charge, so that the Bank can provide an appropriate solution. To that purpose, the client will find a description of our complaint and mediation procedures at the following address: <https://www.bnpparibas.ch/en/legal-information/>.

Clients who are dissatisfied with the solutions provided may contact the Swiss Banking Ombudsman (<http://bankingombudsman.ch/en/contact>) of which BNP Paribas (Suisse) SA is a member institution, in particular as part of a cost-free and impartial mediation procedure.

The Ombudsman is an independent mediation and information agency that processes client complaints against banks having their registered office in Switzerland. The Ombudsman does not generally intervene until the client has submitted a complaint to the bank and the latter has issued a written statement.

Financial services offered by BNP Paribas (Suisse) SA CIB

As financial services as defined in FinSA, the CIB line of business of the Bank may offer (i) the acquisition or disposal of financial instruments, and (ii) the receipt and transmission of orders in relation to financial instruments (Article 3 let. c para. 1 and 2 FinSA).

Therefore the financial services offered by the CIB line of business of the Bank relate to the mere execution or transmission of client orders, without any advice or portfolio management. The client's orders are executed in the name and on behalf of the client. This means that the client takes part in the financial market under his own responsibility.



Clients classification

In accordance with the FinSA, the Bank shall classify its clients into one of the following three categories: retail client, professional client, or institutional client.

The FinSA determines the applicability of clients protection measures by the client's category, with retail clients benefiting the highest level of protection.

In accordance with the FinSA, the client can change its classification by an opting-in and/or opting-out within the framework provided by the law.

Please see the overview of some of the FinSA requirements for the Bank at the end of this notice.

Appropriateness and suitability of financial services

Regardless of the classification of the client, the Bank will not assess appropriateness or suitability (Article 10 ff FinSA) when providing services to its clients for the entire duration of the relationship. Indeed as the Bank only provides *execution or transmission of client orders* services, this assessment is not required by law (Article 13 FinSA). The Client acknowledges that this information will not be reiterated in the future by the Bank. This warning of the absence of assessment of appropriateness or suitability is valid for the entire duration of the relationship between the Client and the Bank.

Information regarding costs

Information regarding the costs, depending on the type of product, will be either available on the Banks' web site or directly through the client's relationship manager.

Information regarding risks

Each financial instrument involves a different level of exposure to risk. The client confirms having acknowledged and agreed the general risks associated with each financial instrument by having read carefully the brochure published by the Swiss Bankers Association entitled "*Risks Involved in Trading Financial Instruments*" (available at the following address: <https://www.bnpparibas.ch/en/legal-information/>). The client further acknowledges and agrees that it shall consult such brochure before making any investment decision.

In addition, for certain types of financial instruments, a Key Information Document or a prospectus can be provided, if available, on request to the client's relationship manager. Such documents provide information on a particular financial instrument.

The client should not deal in financial instruments unless it understands their nature and risks and the extent of its exposure to risk.

When entering into a transaction with the Bank or instructing the Bank on a transaction, the latter considers that the client has made its own independent reflexion and decision to enter into that transaction and as to whether that transaction is appropriated or adequated for it based upon its own judgement and upon advice from its own advisers as it has deemed necessary.

The client acknowledges and agrees that it is not relying on any communication (written or oral) of the Bank as investment advice or as a recommendation to enter into any transaction, it being understood that information and explanations related to the terms and conditions of a transaction will not be considered as an investment advice or a recommendation to enter into that transaction. No communication (written or oral) whatsoever received from the Bank will be deemed to be an assurance or guarantee as to the expected results of a transaction.

Transparency and care in client orders

When executing transactions for its clients, the Bank acts in accordance with the general diligence of banks to ensure the best possible results, particularly in terms of costs, speed and quality, taking into account the limits, conditions and restrictions set by the clients at a generally recognized and appropriate place of execution offering the necessary guarantee for the proper execution of the transaction. With that aim, the Bank has set up an order execution policy defining principles and regulations governing optimal execution, that is available upon request.



Conflicts of interests

The Bank takes suitable organisational measures to prevent potential conflicts of interest and/or related disadvantages for its clients as a result of providing financial services. If, however, it is exceptionally impossible to avoid a disadvantageous situation for the client for some reason, then the Bank shall immediately inform the client in an appropriate and transparent manner.

Overview

FINSA OBLIGATIONS	RETAIL CLIENT (This category is not applicable for CIB clients)	PROFESSIONAL CLIENT	INSTITUTIONAL CLIENT
<i>DOES THE BANK MEET ITS OBLIGATION TO INFORM?</i>	Yes	Yes (except if the Bank has been released of this obligation by the client)	No
<i>WHEN THE BANK PROVIDES CLIENTS WITH PERSONALISED RECOMMENDATIONS FOR CERTAIN FINANCIAL INSTRUMENTS, DOES IT PROVIDE THEM WITH THE KEY INFORMATION DOCUMENT (KID) AND PROSPECTUS?</i>	Yes	No	No
<i>WHEN PERFORMING THE MINIMAL SERVICE OF RECEIPT/TRANSMISSION OF ORDERS (RTOS) FOR SECURITIES, DOES THE BANK PROVIDE THE CLIENT WITH THE KID IF AVAILABLE?</i>	Yes	No	No
<i>DOES THE BANK MEET THE OBLIGATION TO DOCUMENT THE SERVICES AND RENDER ACCOUNTS?</i>	Yes	Yes (except if the Bank has been released of this obligation by the client)	No
<i>DOES THE BANK MEET ITS OBLIGATIONS OF TRANSPARENCY AND CARE IN CLIENT ORDERS?</i>	Yes	Yes	No
<i>CAN THE CLIENT SUBSCRIBE FOR COLLECTIVE INVESTMENT SCHEMES RESERVED FOR QUALIFIED INVESTORS?</i>	No	Yes	Yes
<i>THE CLIENT MAY SUBSCRIBE FOR STRUCTURED PRODUCTS THAT ARE NOT ISSUED, GUARANTEED OR BACKED BY EQUIVALENT COLLATERAL BY FINANCIAL INTERMEDIARIES WITHIN THE MEANING OF THE FINSA.</i>	No	Yes	Yes

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